



SCIENCE
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TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Dear CEZ Group,

Thank you for submitting your greenhouse gas emission reduction targets to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed CEZ Group's near and long-term targets against the SBTi net-zero criteria and criteria (version 5.1) and after careful review, we are happy to inform you that your submitted targets have been approved.

Basic information about your company and the approved targets will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

Overall Net-Zero Target

CEZ Group commits to reach net-zero GHG emissions across the value chain by 2040 from a 2019 base year.

Near-Term Targets

CEZ Group commits to reduce scope 1 and 2 GHG emissions 83% per MWh by 2033 from a 2019 base year. CEZ Group also commits to reduce absolute scope 3 GHG emissions from use of sold products 58.8% within the same timeframe.

**The target boundary includes land-related emissions and removals from bioenergy feedstocks.*

Long-Term Targets

CEZ Group commits to reduce scope 1 and 2 GHG emissions 97.3% per MWh by 2040 from a 2019 base year. CEZ Group also commits to reduce absolute scope 3 GHG emissions from use of sold products 90% within the same timeframe.*

**The target boundary includes biogenic emissions and removals associated with the use of bioenergy.*

Congratulations on your approved science-based targets!

Kind regards,
The Science Based Targets initiative

An initiative by



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