

**Information on the new obligation of Czech legal entities in connection with the payment of dividends from ČEZ, a. s., pursuant to the Act on the registration of beneficial owners. This measure does not apply to foreign legal entities.**

ČEZ, a. s., points out that on 1 June 2021, Act No. 37/2021 Coll., on the registration of beneficial owners (hereinafter referred to as the "**Act**") will enter into force. Pursuant to the provisions of Section 53, paragraph 2 of this Act, the share in benefit of the business corporation (i.e. also share in the profit, i.e. dividends) cannot be paid to Czech legal entity or trust fund, which does not have its beneficial owner registered in the register of beneficial owners even though the obligation to do so under the Act applies to such Czech legal entity or trust fund.

From June 1, 2021, dividends of ČEZ, a. s., can be paid to Czech legal entities, which have the obligation to register their beneficial owner in the registry, only after fulfilling the obligations set in the Act, i.e. only after making the entry of the beneficial owner in the registry. This measure applies to all dividends paid after June 1, 2021, i.e. also dividends for the years 2016-2019.

The registration of the beneficial owner can be proved when submitting the dividend payment request to Česká spořitelna by submitting an extract from the register of beneficial owners prepared in accordance with the Act, which will not be older than 1 month, or an authenticated copy thereof. At the same time, Česká spořitelna will check the existence of the registration of the beneficial owner as of the date of dividend payment administration directly in the register of beneficial owners.

Other conditions for the payment of dividends of ČEZ, a. s., remain in force.